



## NOTICE OF MEETING

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# Pensions Committee

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THURSDAY, 18TH JUNE, 2009 at 19:00 HRS - CIVIC CENTRE, HIGH ROAD, WOOD GREEN, N22 8LE.

**PLEASE NOTE: THE ADVISOR WILL BRIEF ALL MEMBERS OF THE PENSIONS COMMITTEE, PRIOR TO THE MEETING, AT 18:30HRS.**

**MEMBERS:** Councillors C. Harris (Chair), Thompson (Vice-Chair), Beacham, B. Harris, Mallett, Wilson and Winskill

**IN ATTENDANCE:** David Fishman, Howard Jones, Roger Melling and Earl Ramharacksingh

### AGENDA

- 1. APOLOGIES FOR ABSENCE**
- 2. URGENT BUSINESS**

The Chair will consider the admission of any late items of urgent business. Late items will be considered under the agenda item where they appear. New items will be considered under agenda item 12 (for unrestricted items) and agenda item 16 (for exempt items).

### **3. DECLARATIONS OF INTEREST**

A member with a personal interest in a matter who attends a meeting of the authority at which the matter is considered must disclose to that meeting the existence and nature of that interest at the commencement of that consideration, or when the interest becomes apparent.

A member with a personal interest in a matter also has a prejudicial interest in that matter if the interest is one which a member of the public with knowledge of the relevant facts would reasonably regard as so significant that it is likely to prejudice the member's judgement of the public interest and if this interest affects their financial position or the financial position of a person or body as described in paragraph 8 of the Code of Conduct and/or if it relates to the determining of any approval, consent, license, permission or registration in relation to them or any person or body described in paragraph 8 of the Code of Conduct.

### **4. MINUTES (PAGES 1 - 10)**

To confirm and sign the minutes of the Pensions Committee held on 19 March 2009 and the special Pensions Committee held on 30 April 2009.

### **5. PENSION FUND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2009, AUDIT PLAN AND BUDGET 2009/10 (PAGES 11 - 50)**

Report of the Chief Financial Officer to consider the Pension Fund's financial statements for the year ending 31<sup>st</sup> March 2009, which have been prepared with the aim of giving clear and concise information about the financial affairs of the Pension Fund to trustees, the public and other stakeholders. The Audit Plan of our external auditors, Grant Thornton and the 2009/10 Pension Fund budget are also reported.

### **6. ACTUARIAL FUNDING UPDATE AS AT 31 MARCH 2009 (PAGES 51 - 66)**

Report of the Chief Financial Officer to report the results of the interim actuarial funding update as at 31 March 2009.

### **7. QUARTERLY ASSET ALLOCATION REVIEW (PAGES 67 - 80)**

Report of the Chief Financial Officer to review the Fund's asset allocation position.

### **8. FUND PERFORMANCE UPDATE (PAGES 81 - 96)**

Report of the Chief Financial Officer to consider the latest investment performance data for the Pensions Fund and for each of the Fund's investment managers. The report sets out fund performance to end of March 2009, compares responsible investments information provided by our Fund Managers and LAPFF and reports budget management to end of April 2009 (period 1).

**9. ATTENDANCE BY FUND MANAGERS**

**10. FUND ADMINISTRATION UPDATE (PAGES 97 - 104)**

Report of the Assistant Chief Executive, People and Organisational Development to consider regulatory changes affecting the administration of the Local Government Pension Scheme together with relevant issues covered in circulars issued by the Local Government Pensions Committee (LGPC) and Department for Communities and Local Government (DCLG).

**11. ADMISSION OF ONTIME PARKING SOLUTIONS LTD. TO THE HARINGEY PENSION FUND (PAGES 105 - 108)**

Report of the Chief Financial Officer and Assistant Chief Executive, People and Organisational Development, to approve the admission of Ontime Parking Solutions Ltd as a transferee admitted body participating in the Haringey Council Pension Fund from 1<sup>st</sup> June 2009.

**12. NEW ITEMS OF URGENT BUSINESS**

To consider any new items of urgent business admitted under agenda item 2 above.

**13. EXCLUSION OF THE PRESS AND PUBLIC**

The following item is likely to be the subject of a motion to exclude the press and public from the meeting as it contains exempt information as defined in Section 100a of the Local Government Act 1972; namely information relating to the business or financial affairs of any particular person (including the Authority holding that information).

**14. EXEMPT MINUTES (PAGES 109 - 112)**

To confirm and sign the exempt minutes of the special Pensions Committee, 30 April 2009.

**15. REVIEWING THE POSITION OF A FUND MANAGER (PAGES 113 - 122)**

Report of the Chief Financial Officer to review the position of a Fund Manager.

**16. EXEMPT ITEMS OF URGENT BUSINESS**

To consider any exempt items of urgent business admitted at item 2 above.

Yuniea Semambo  
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10 June 2009